

## CPP & EI

	2008		2007	
	<u>CPP</u>	<u>EI</u>	<u>CPP</u>	<u>EI</u>
Maximum Earnings	\$ 44,900.00	\$ 41,100.00	\$ 43,700.00	\$ 40,000.00
Exemptions	\$ 3,500.00	NA	\$ 3,500.00	NA
Maximum Contributions:				
- Employee	\$ 2,049.30	\$ 711.03	\$ 1,989.90	\$ 720.00
- Employer	\$ 2,049.30	\$ 994.62	\$ 1,989.90	\$ 1,008.00
Rates:				
- Employee	4.95%	1.73%	4.95%	1.80%
- Employer	4.95%	2.42%	4.95%	2.52%

Self-employed persons pay both the employer and employee portions of CPP and do not pay any EI.

You have to deduct CPP for your employee's earnings if that employee:

- is 18 years or older, but younger than 70
- is in pensionable employment during the year
- does not receive a CPP retirement or disability pension

There is no age limit for deducting EI.