

CPP & EI

| | 2009 | | 2008 | |
|------------------------|--------------|--------------|--------------|--------------|
| | <u>CPP</u> | <u>EI</u> | <u>CPP</u> | <u>EI</u> |
| Maximum Earnings | \$ 46,300.00 | \$ 42,300.00 | \$ 44,900.00 | \$ 41,100.00 |
| Exemptions | \$ 3,500.00 | NA | \$ 3,500.00 | NA |
| Maximum Contributions: | | | | |
| - Employee | \$ 2,118.60 | \$ 731.79 | \$ 2,049.30 | \$ 711.03 |
| - Employer | \$ 2,118.60 | \$ 1,024.51 | \$ 2,049.30 | \$ 995.44 |
| Rates: | | | | |
| - Employee | 4.95% | 1.73% | 4.95% | 1.73% |
| - Employer | 4.95% | 2.42% | 4.95% | 2.42% |

Self-employed persons pay both the employer and employee portions of CPP and do not pay any EI.

You have to deduct CPP for your employee's earnings if that employee:

- is 18 years or older, but younger than 70
- is in pensionable employment during the year
- does not receive a CPP retirement or disability pension

There is no age limit for deducting EI.