

## CPP & EI

|                        | 2011         |              | 2010         |              |
|------------------------|--------------|--------------|--------------|--------------|
|                        | <u>CPP</u>   | <u>EI</u>    | <u>CPP</u>   | <u>EI</u>    |
| Maximum Earnings       | \$ 48,300.00 | \$ 44,200.00 | \$ 47,200.00 | \$ 43,200.00 |
| Exemptions             | \$ 3,500.00  | NA           | \$ 3,500.00  | NA           |
| Maximum Contributions: |              |              |              |              |
| - Employee             | \$ 2,217.60  | \$ 780.36    | \$ 2,163.15  | \$ 747.36    |
| - Employer             | \$ 2,217.60  | \$ 1,092.50  | \$ 2,163.15  | \$ 1,046.30  |
| Rates:                 |              |              |              |              |
| - Employee             | 4.95%        | 1.78%        | 4.95%        | 1.73%        |
| - Employer             | 4.95%        | 2.49%        | 4.95%        | 2.42%        |

Self-employed persons pay both the employer and employee portions of CPP and do not pay any EI.

You have to deduct CPP for your employee's earnings if that employee:

- is 18 years or older, but younger than 70
- is in pensionable employment during the year
- does not receive a CPP retirement or disability pension

There is no age limit for deducting EI.