

2007 PERSONAL INCOME TAX RATES

Updated January 15, 2008

Federal Rates

	Income	Capital Gains	Dividends (45% gross up)	Dividends (25% gross up)
First \$37,178	15.00%	7.50%	-5.76%	2.09%
\$37,179 to \$74,357	22.00%	11.00%	4.39%	10.84%
\$74,358 to \$120,887	26.00%	13.00%	10.19%	15.84%
Over \$120,887	29.00%	14.50%	14.54%	19.59%
Basic Personal Exemption	9,600.00			

British Columbia Rates

	Income	Capital Gains	Dividends (45% gross up)	Dividends (25% gross up)
First \$34,397	5.70%	2.85%	-9.14%	0.75%
\$34,397 to \$68,794	8.65%	4.33%	-4.86%	4.44%
\$68,795 to \$78,984	11.10%	5.55%	-1.31%	7.50%
\$78,985 to \$95,909	13.00%	6.50%	1.45%	9.88%
Over \$95,909	14.70%	7.35%	3.92%	12.00%
Basic Personal Exemption	9,027.00			

Combined Rates

	Income	Capital Gains	Dividends (45% gross up)	Dividends (25% gross up)
First \$34,397	20.70%	10.35%	-14.89%	2.84%
\$34,398 to \$37,178	23.65%	11.83%	-10.61%	6.53%
\$37,179 to \$68,794	30.65%	15.33%	-0.46%	15.28%
\$68,795 to \$74,357	33.10%	16.55%	3.09%	18.34%
\$74,358 to \$78,984	37.10%	18.55%	8.89%	23.34%
\$78,985 to \$95,909	39.00%	19.50%	11.64%	25.71%
\$95,910 to \$120,887	40.70%	20.35%	14.11%	27.84%
Over \$120,888	43.70%	21.85%	18.46%	31.59%
Capital Gains Inclusion Rate				50.00%
Federal Dividend Tax Credit for Eligible Dividends				18.97%
Federal Dividend Tax Credit for Ineligible Dividends				13.33%
BC Dividend Tax Credit for Eligible Dividends				12.00%
BC Dividend Tax Credit for Ineligible Dividends				5.10%