

## 2008 PERSONAL INCOME TAX RATES

Updated January 15, 2008

### Federal Rates

	Income	Capital Gains	Eligible Dividends (45% gross up)	Ineligible Dividends (25% gross up)
First \$37,885	15.00%	7.50%	-5.76%	2.09%
\$37,886 to \$75,769	22.00%	11.00%	4.39%	10.84%
\$75,770 to \$123,184	26.00%	13.00%	10.19%	15.84%
Over \$123,184	29.00%	14.50%	14.54%	19.59%
Basic Personal Exemption	9,600.00			

### British Columbia Rates

	Income	Capital Gains	Eligible Dividends (45% gross up)	Ineligible Dividends (25% gross up)
First \$35,016	5.35%	2.68%	-9.64%	0.31%
\$35,017 to \$70,033	8.15%	4.08%	-5.58%	3.81%
\$70,034 to \$80,406	10.50%	5.25%	-2.18%	6.75%
\$80,407 to \$97,636	12.29%	6.15%	0.42%	8.99%
Over \$97,636	14.70%	7.35%	3.92%	12.00%
Basic Personal Exemption	9,189.00			

### Combined Rates

	Income	Capital Gains	Eligible Dividends (45% gross up)	Ineligible Dividends (25% gross up)
First \$35,016	20.35%	10.18%	-15.40%	2.40%
\$35,017 to \$37,885	23.15%	11.58%	-11.34%	5.90%
\$37,886 to \$70,033	30.15%	15.08%	-1.19%	14.65%
\$70,034 to \$75,769	32.50%	16.25%	2.22%	17.59%
\$75,770 to \$80,406	36.50%	18.25%	8.02%	22.59%
\$80,407 to \$97,636	38.29%	19.15%	10.61%	24.83%
\$97,637 to \$123,184	40.70%	20.35%	14.11%	27.84%
Over \$123,184	43.70%	21.85%	18.46%	31.59%
Capital Gains Inclusion Rate				50.00%
Federal Dividend Tax Credit for Eligible Dividends				18.97%
Federal Dividend Tax Credit for Ineligible Dividends				13.33%
BC Dividend Tax Credit for Eligible Dividends				12.00%
BC Dividend Tax Credit for Ineligible Dividends				5.10%