

2009 PERSONAL INCOME TAX RATES

Updated March 13, 2009

Federal Rates

	Income	Capital Gains	Eligible Dividends (45% gross up)	Ineligible Dividends (25% gross up)
First \$40,726	15.00%	7.50%	-5.76%	2.09%
\$40,727 to \$81,452	22.00%	11.00%	4.39%	10.84%
\$81,453 to \$126,264	26.00%	13.00%	10.19%	15.84%
Over \$126,264	29.00%	14.50%	14.54%	19.59%
Basic Personal Exemption	10,320.00			

British Columbia Rates

	Income	Capital Gains	Eligible Dividends (45% gross up)	Ineligible Dividends (25% gross up)
First \$35,716	5.06%	2.53%	-8.61%	1.08%
\$35,717 to \$71,433	7.70%	3.85%	-4.79%	4.38%
\$71,434 to \$82,014	10.50%	5.25%	-0.73%	7.88%
\$82,015 to \$99,588	12.29%	6.15%	1.87%	10.11%
Over \$99,588	14.70%	7.35%	5.37%	13.13%
Basic Personal Exemption	9,373.00			

Combined Rates

	Income	Capital Gains	Eligible Dividends (45% gross up)	Ineligible Dividends (25% gross up)
First \$35,716	20.06%	10.03%	-14.37%	3.16%
\$35,717 to \$40,726	22.70%	11.35%	-10.54%	6.46%
\$40,727 to \$71,433	29.70%	14.85%	-0.39%	15.21%
\$71,434 to \$81,452	32.50%	16.25%	3.67%	18.71%
\$81,453 to \$82,014	36.50%	18.25%	9.47%	23.71%
\$82,015 to \$99,588	38.29%	19.15%	12.06%	25.95%
\$99,589 to \$126,264	40.70%	20.35%	15.56%	28.96%
Over \$126,264	43.70%	21.85%	19.91%	32.71%
Capital Gains Inclusion Rate	50.00%			
Federal Dividend Tax Credit for Eligible Dividends	18.97%			
Federal Dividend Tax Credit for Ineligible Dividends	13.33%			
BC Dividend Tax Credit for Eligible Dividends	11.00%			
BC Dividend Tax Credit for Ineligible Dividends	4.20%			